Dear Mr. Spahiu,

Based on the request for budgetary impact assessment for the Draft Law on Ratification of the Loan Agreement between the Republic of Kosovo and Unicredit Bank Austria AG regarding the financing of the project for the construction of the sewage system for the Municipality of Shtime presented by the Ministry of Finance the MoF), the budgetary impact assessment form prepared by the MoF, the obligation under Article 9 of Law no. 03 / L-221 on Amending and Supplementing the Law No.03 / L-048 on Public Financial Management and Accountability, and Article 18 of Law no. 06 / L-020 on the Budget of the Republic of Kosovo for 2018.

The Budget Department presents as follows:

GENERAL ASPECTS OF THE DRAFT LAW

This draft law aims to ratify the Loan Agreement between the Republic of Kosovo and Unicredit Bank Austria AG, signed on 27 November 2018, a loan for financing the project for construction of the sewage system for the Municipality of Shtime. The agreement will be implemented by the Ministry of Environment and Spatial Planning.
THE OPINION ON BUDGETARY IMPACT ASSESSMENT (BIA) BY THE PROPOSING MINISTRY

The Ministry of Finance as a proposing body has prepared the budgetary impact assessment of this draft law and has presented it through the budgetary impact assessment form, which estimates and plans that this draft law to be implemented has a cost of €2,385,000.

Conclusion:

Ministry of Finance - Budget Department estimates that the activities foreseen for implementation of the Draft Law on Ratification of Loan Agreement between the Republic of Kosovo and Unicredit Bank Austria AG regarding the financing of the project for the construction of the sewage system for the Municipality of Shtime in the amount of €2,385,000 are part of the 2019-2021 budget projections to the Ministry of Environment and Spatial Planning through the mechanism of the Investment Clause.

Prepared by:
Remzi Sylejmani, Budget Analyst in MEST

Confirmed by:
Milaim Aliu, Head of Central Budget Division